

**Supplemental Reporting Document
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May 2006 Investment Committee Meeting
(March 2006 Reporting Period)**

Investment Transactions

Affiliate Funds

- Legislators' Retirement Fund
- Judges' Retirement Fund
- Judges II Retirement Fund
- Public Employees' Medical & Hospital Care Act Contingency Reserve Fund
- Volunteer Firefighters Length of Service Award Fund
- Supplemental Contribution Funds
- Self Fund Health Care



Investment Office

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(916) 795-3400

May 15, 2006

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Affiliate Funds
- III. RECOMMENDATION:** Consent

The following investment transaction reports relating to the Affiliate Funds have been compiled by staff for the Investment Committee's review. The transaction reports were completed for the month of March 2006.

Affiliate Funds

Legislators' Retirement Fund
Judges' Retirement Fund
Judges II Retirement Fund
Public Employees' Medical & Hospital Care Act Contingency
Reserve Fund
Volunteer Firefighters Length of Service Award Fund
Supplemental Contribution Funds
Self Fund Health Care

Matthew Flynn
Interim Division Chief

Anne Stausboll
Interim Chief Investment Officer

LEGISLATORS' RETIREMENT FUND

ASSET ALLOCATION

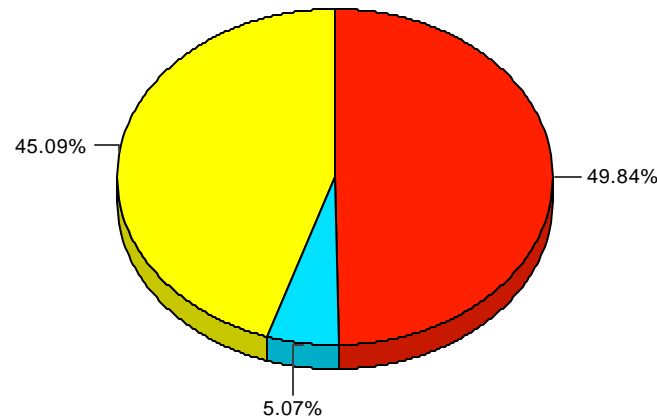
March 31, 2006



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
AFFILIATE TIPS	\$141,313,155	52.352	\$135,551,556	49.841
LEG-INTERNATIONAL - SSGA	\$7,624,377	2.825	\$13,796,488	5.073
LEGISLATORS RETIREMENT TOTAL FUND	\$120,992,112	44.824	\$122,620,475	45.086
TOTAL	<u>\$269,929,645</u>	100.000	<u>\$271,968,518</u>	100.000

Market Value



LEGISLATORS' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

March 31, 2006

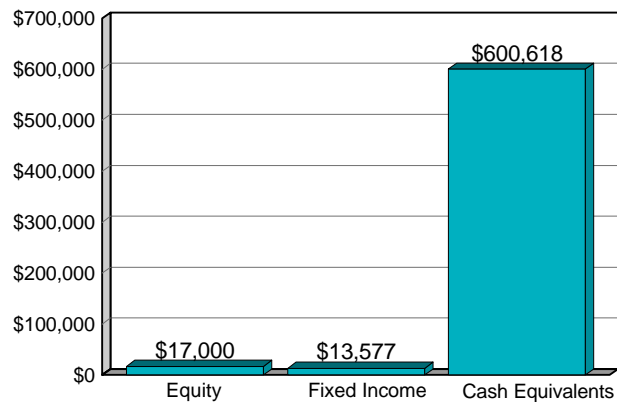


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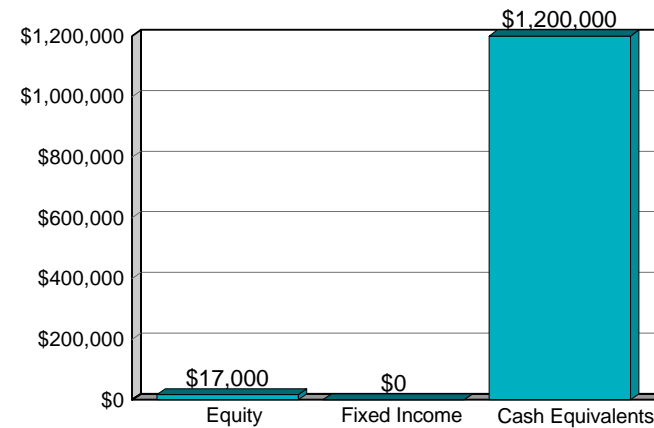
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
AFFILIATE TIPS	\$0	\$13,577	\$0	\$0	\$0	\$0	\$13,577
LEG-INTERNATIONAL - SSGA	\$17,000	\$0	\$0	\$17,000	\$0	\$0	\$0
LEGISLATORS RETIREMENT TOTAL FUND	\$0	\$0	\$600,618	\$0	\$0	\$1,200,000	(\$599,382)
Total	\$17,000	\$13,577	\$600,618	\$17,000	\$0	\$1,200,000	(\$585,805)

PURCHASES



SALES



JUDGES' RETIREMENT FUND

ASSET ALLOCATION

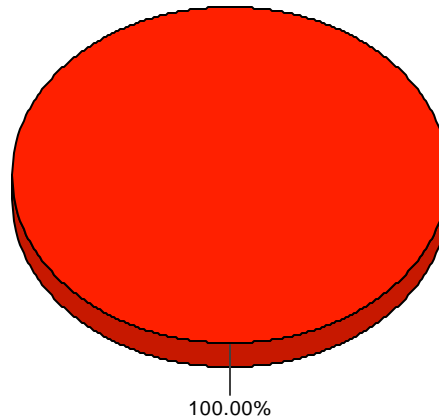
March 31, 2006



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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
JUD-INTERNAL SHORT TERM - CALPERS	\$35,484	100.000	\$35,484	100.000
TOTAL	\$35,484	100.000	\$35,484	100.000

Market Value



JUDGES' RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

March 31, 2006

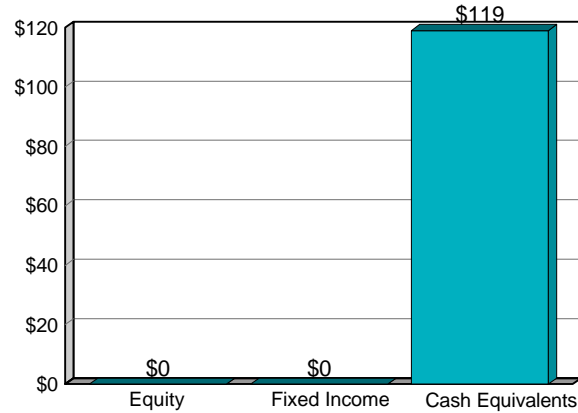


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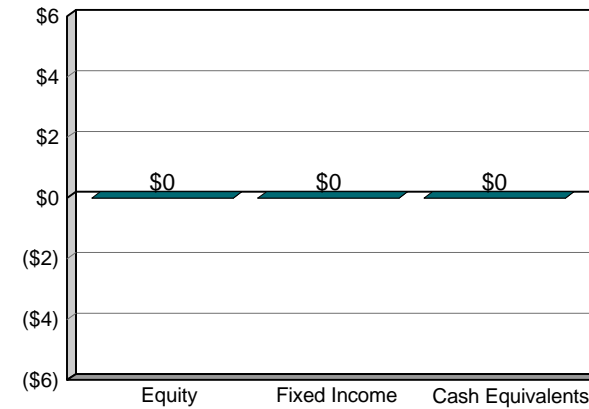
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUD-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$119	\$0	\$0	\$0	\$119
Total	\$0	\$0	\$119	\$0	\$0	\$0	\$119

PURCHASES



SALES



JUDGES II RETIREMENT FUND

ASSET ALLOCATION

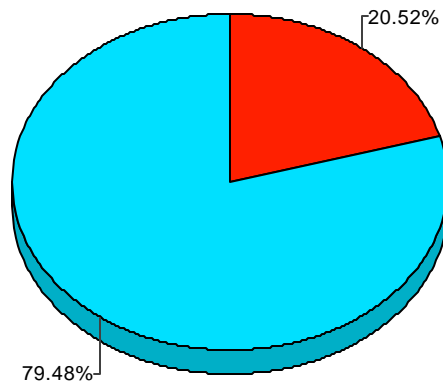
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
JUDGES II - INTERNATIONAL - SSGA	\$22,508,439	13.083	\$40,431,092	20.524
JUDGES II TOTAL FUND	\$149,540,579	86.917	\$156,564,508	79.476
TOTAL	<u>\$172,049,019</u>	100.000	<u>\$196,995,600</u>	100.000

Market Value



JUDGES II RETIREMENT FUND

INVESTMENT PORTFOLIO SUMMARY

March 31, 2006

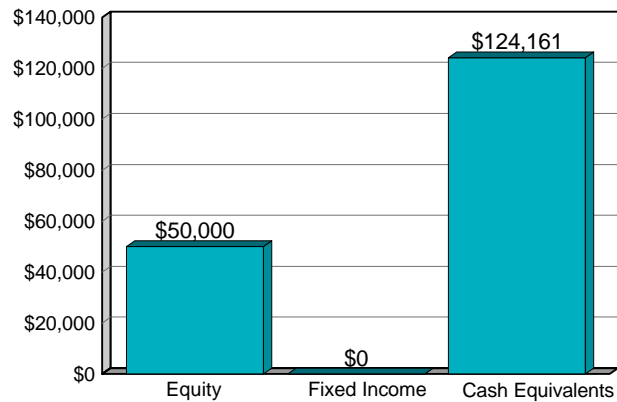


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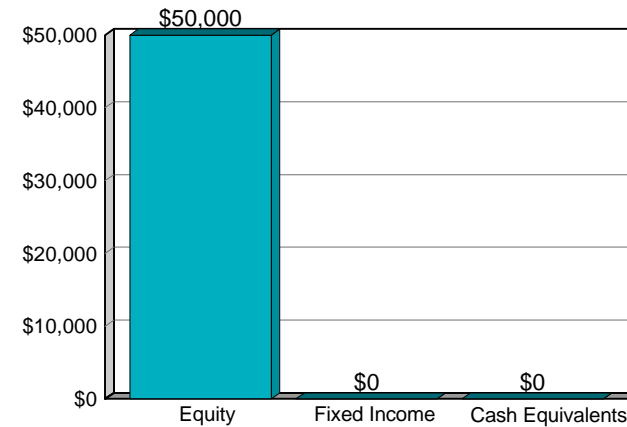
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
JUDGES II - INTERNATIONAL - SSGA	\$50,000	\$0	\$0	\$50,000	\$0	\$0	\$0
JUDGES II TOTAL FUND	\$0	\$0	\$124,161	\$0	\$0	\$0	\$124,161
Total	\$50,000	\$0	\$124,161	\$50,000	\$0	\$0	\$124,161

PURCHASES



SALES



CONTINGENCY RESERVE FUND

ASSET ALLOCATION

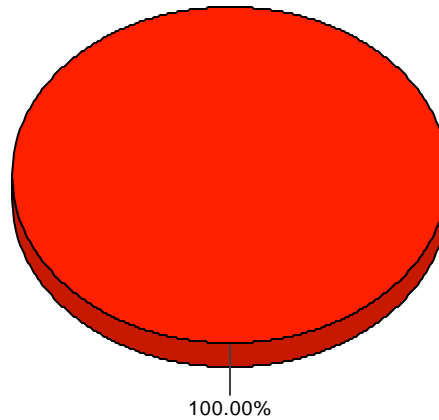
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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
CRF INTERNAL SHORT TERM - CALPERS	\$6,359,688	100.000	\$6,359,688	100.000
TOTAL	\$6,359,688	100.000	\$6,359,688	100.000

Market Value



CONTINGENCY RESERVE FUND

INVESTMENT PORTFOLIO SUMMARY

March 31, 2006

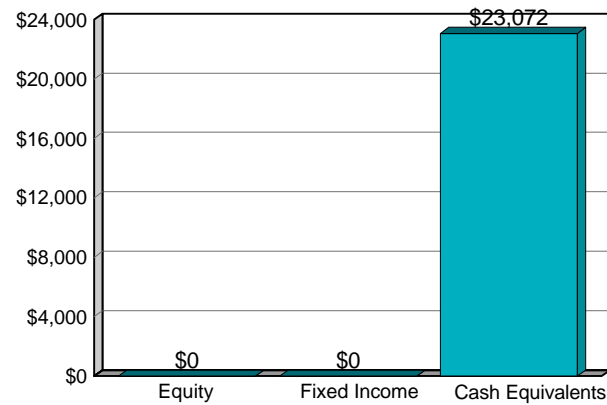


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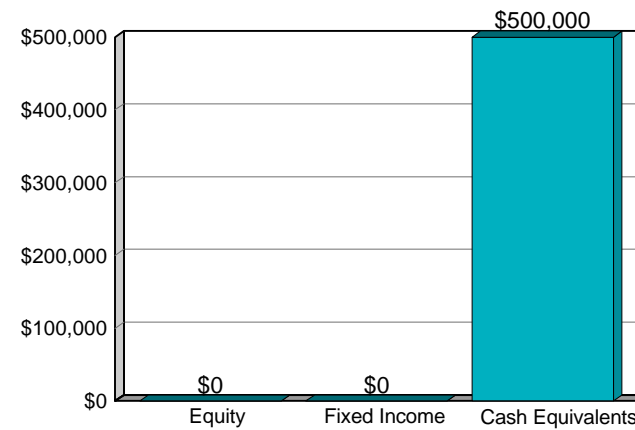
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
CRF INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$23,072	\$0	\$0	\$500,000	(\$476,928)
Total	\$0	\$0	\$23,072	\$0	\$0	\$500,000	(\$476,928)

PURCHASES



SALES



VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

ASSET ALLOCATION

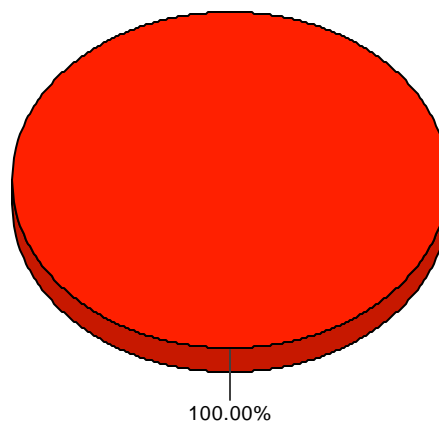
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
VFF-INTERNAL SHORT TERM - CALPERS	\$2,891,215	100.000	\$3,118,531	100.000
TOTAL	<u>\$2,891,215</u>	100.000	<u>\$3,118,531</u>	100.000

Market Value



VOLUNTEER FIREFIGHTERS' RETIREMENT FUNDS

INVESTMENT PORTFOLIO SUMMARY

March 31, 2006

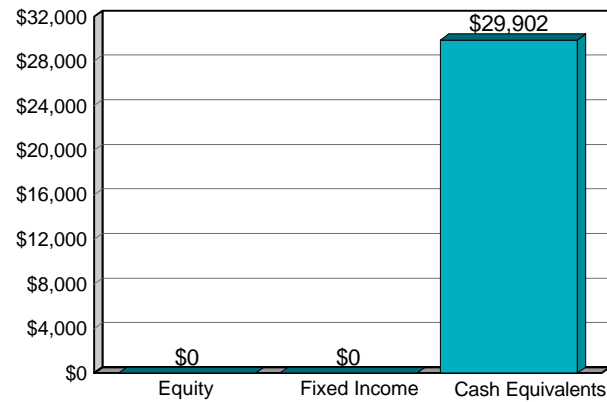


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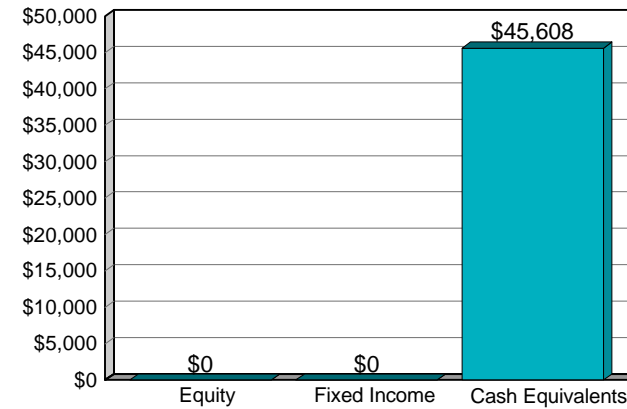
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
VFF-INTERNAL SHORT TERM - CALPERS	\$0	\$0	\$29,902	\$0	\$0	\$45,608	(\$15,706)
Total	\$0	\$0	\$29,902	\$0	\$0	\$45,608	(\$15,706)

PURCHASES



SALES



SUPPLEMENTAL CONTRIBUTION FUNDS

ASSET ALLOCATION

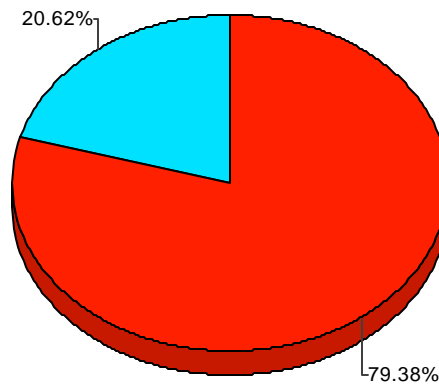
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<u>Asset</u>	<u>BOOK VALUE</u>	<u>PERCENT OF PORTFOLIO</u>	<u>MARKET VALUE</u>	<u>PERCENT OF PORTFOLIO</u>
SCP TOTAL FUND	\$16,083,513	86.133	\$16,971,270	79.380
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$2,589,456	13.867	\$4,408,421	20.620
TOTAL	\$18,672,969	100.000	\$21,379,691	100.000

Market Value



SUPPLEMENTAL CONTRIBUTION FUNDS

INVESTMENT PORTFOLIO SUMMARY

March 31, 2006

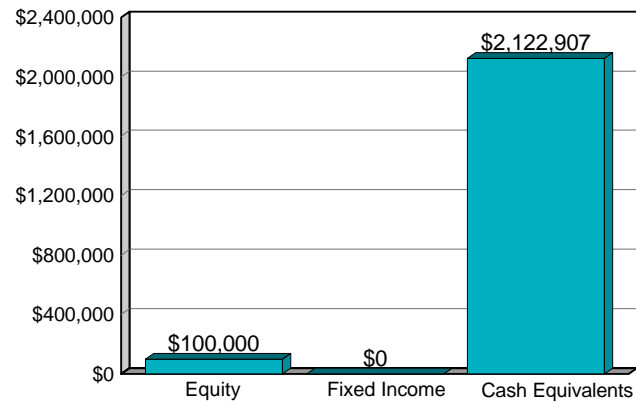


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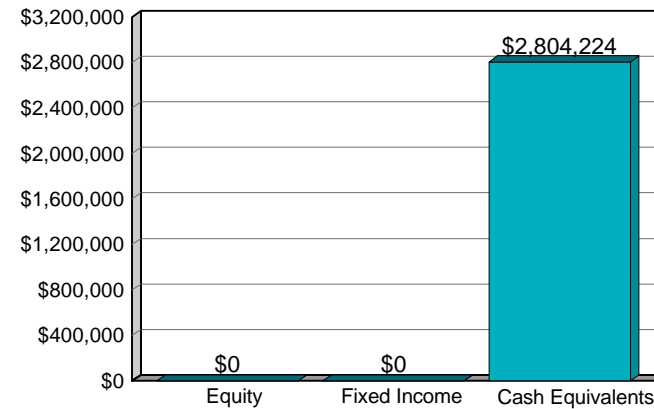
INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SCP TOTAL FUND	\$0	\$0	\$2,122,907	\$0	\$0	\$2,804,224	(\$681,317)
SUPPLEMENTAL CONTRIBUTION - INTL EQUITY	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
Total	\$100,000	\$0	\$2,122,907	\$0	\$0	\$2,804,224	(\$581,317)

PURCHASES



SALES



SELF FUND HEALTH

ASSET ALLOCATION

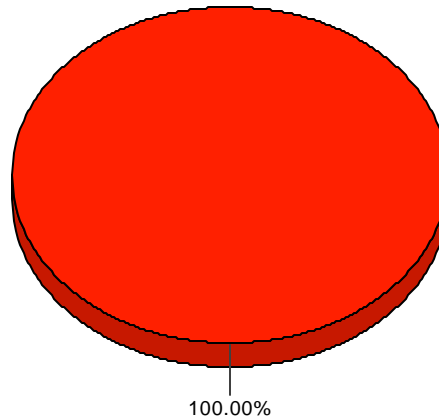
March 31, 2006



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Asset	BOOK VALUE	PERCENT OF PORTFOLIO	MARKET VALUE	PERCENT OF PORTFOLIO
SELF FUND HEALTH - CALPERS	\$92,990,449	100.000	\$92,909,404	100.000
TOTAL	\$92,990,449	100.000	\$92,909,404	100.000

Market Value



SELF FUND HEALTH

INVESTMENT PORTFOLIO SUMMARY

March 31, 2006

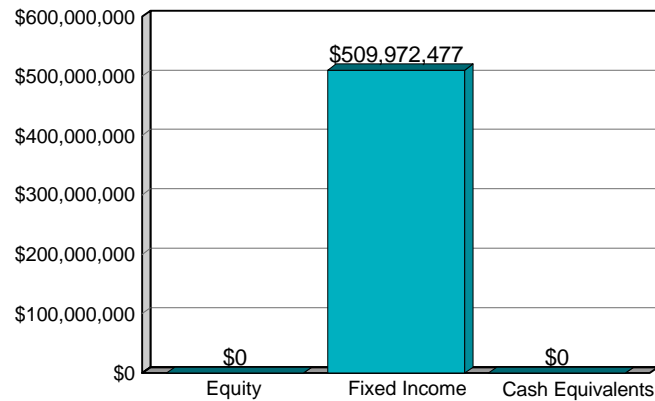


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INVESTMENT TRANSACTIONS

Portfolio	PURCHASES			SALES			TOTAL NET INVESTMENT
	Equity	Fixed Income	Cash Equivalents	Equity	Fixed Income	Cash Equivalents	
SELF FUND HEALTH - CALPERS	\$0	\$509,972,477	\$0	\$0	\$508,757,070	\$0	\$1,215,407
Total	\$0	\$509,972,477	\$0	\$0	\$508,757,070	\$0	\$1,215,407

PURCHASES



SALES

